

IRREVOCABLE STANDBY LETTER OF CREDIT

CREDIT NUMBER :

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PLACE AND DATE OF ISSUE :

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DATE AND PLACE OF EXPIRY :

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APPLICANT :

BENEFICIARY : **STANDARD CHARTERED BANK GHANA LTD.**

ISSUING BANK :

ADVISING BANK : **STANDARD CHARTERED BANK GHANA LTD.**

SWIFT :

AMOUNT :

DEAR SIRs,

FOR ACCOUNT OF **CHYUAN CHYA GHANA INVESTMENT LTD** UP TO AN AGGREGATE AMOUNT OF USD \_\_\_\_\_ ONLY, PAYMENT(S) WILL BE EFFECTED IMMEDIATELY UPON RECEIPT OF BENEFICIARY'S DRAFTS AT SIGHT DRAWN ON US MARKED DRAWN UNDER THIS CREDIT NUMBER AND DATE THROUGH ADVISING BANK ACCOMPANIED WITH THE FOLLOWING DOCUMENTS:

1. BENEFICIARY'S SIGNED STATEMENT CERTIFYING THAT THE AMOUNT DRAWN HEREUNDER REPRESENTS AND COVERS THE UNPAID INDEBTEDNESS THEREON DUE TO BENEFICIARY ARISING OUT OF BENEFICIARY GRANTING CREDIT/FACILITIES TO THE APPLICANT. AND THE APPLICANT FAILED TO EFFECT THE PAYMENTS.
2. BENEFICIARY'S INVOICE IN ONE COPY EVIDENCING SALES OF BENEFICIARY PRODUCTS TO THE APPLICANT.

SPECIAL INSTRUCTIONS:

- 1) PARTIAL DRAWING IS PERMITTED.
- 2) ALL BANKING CHARGES OUTSIDE \_\_\_\_\_, INCLUDING REIMBURSEMENT CHARGES ARE FOR BENEFICIARY'S ACCOUNT.

THIS CREDIT IS VALID UNTIL \_\_\_\_\_ AT THE COUNTER OF THE ISSUING BANK AND WILL BECOME NULL AND VOID AUTOMATICALLY AFTER EXPIRY DATE, REGARDLESS OF WHETHER THE ORIGINAL OF THIS CREDIT IS RETURNED TO US OR NOT, AND ANY CLAIMS RECEIVED AFTER THE EXPIRY DATE WILL NOT BE HONOURED.

THIS CREDIT IS NOT TRANSFERABLE AND NOT ASSIGNABLE.

THIS CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS (2007 REVISION, INTERNATIONAL CHAMBER OF COMMERCE, PARIS, FRANCE, PUBLICATION NO.600 OR LATEST VERSION), AND TO THE EXTENT NOT INCONSISTENT THEREWITH, SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE **NAME of the Country**. THE PARTIES HEREBY SUBMIT TO THE NON-EXCLUSIVE JURISDICTION OF THE COURTS OF THE **NAME of the Country**.